

EXPRESS GROUP LONG TERM DISABILITY INCOME INSURANCE

Insurance Summary - Simplified Acceptance¹

Long Term Disability Income insurance is designed to provide you with continuing monthly income during an extended period of time while you are out of work due to a covered illness or accident. A simplified application process for members age 54 and under can make it easier to receive quality disability income protection through a short form including a few medical questions. If no further medical information is needed upon review of your application, then you're done!

Insurance Specialists Inc. (ISI) has negotiated exclusive rates for your Association to provide quality insurance products underwritten by New York Life Insurance Company, the largest mutual insurance company in the United States.*

Eligibility

All Active Association Members in good standing under age 54 at the time of enrollment actively working at least 20 hours per week.

Maximum Benefit Amount

Age	Maximum Benefit
Ages 44 and under	up to \$6,000 per month
Ages 45-54	up to \$3,000 per month

Please Note: The amount that can be issued is capped at 70% of average monthly income at the time of enrollment.

Waiting Period

You may choose from a 60-day, 90-day, or 180-day waiting period. This is the length of time from when you are first disabled until your first benefit can be paid. Opting for a longer Waiting Period may reduce the cost of insurance.

Benefit Duration

This coverage offers three maximum benefit durations:

- Benefits are payable for up to 2 years (for accidental injury or illness).
- Benefits are payable for up to 5 years (for accidental injury or illness).
- Benefit duration period is the later of either the time of normal retirement age as defined by Social Security or for the periods shown below.

Reducing Benefit Duration Chart

Age on Date of Your Disability	Benefit Duration
Less than 60	To age 65
60	60 months
61	48 months
62	42 months
63	36 months
64	30 months
65	24 months
66	21 months
67	18 months
68	15 months
69	12 months

*Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/5/23. For methodology, please see <https://fortune.com/franchise-list-page/fortune-500-methodology-2023/>

Rates at a Glance

Monthly Rates Per \$1,000 Benefit with 90-Day Waiting Period

Age	Normal Retirement Age	5 Year Duration	2 Year Duration
Under 30	\$7.46	\$4.44	\$2.66
30-34	\$8.95	\$5.15	\$3.20
35-39	\$9.61	\$6.75	\$3.37
40-44	\$15.34	\$10.65	\$4.97
45-49	\$17.37	\$12.60	\$6.57
50-54	\$27.49	\$23.08	\$8.88
55-59*	\$29.17	\$25.92	\$14.56
60-64*	\$33.73	\$35.50	\$22.01
65-69*	\$28.67	\$30.18	\$30.18

Rates are current as of 2/1/2023 and are subject to change. Rates increase at these five-year age intervals until age 70 when coverage ends. Rates above are for all eligible members, regardless of gender or smoker status. Rates shown are for monthly mode, and 90-day waiting period, without optional benefits. Other payment modes are available, please contact ISI Insurance Specialists at **888-451-0883** for a full list of benefits.

*Rates are for renewal only.

Customize Your Coverage With This Optional Benefit²

Cost of Living Option (COLA)

This benefit helps your coverage keep up with inflation. After receiving monthly disability benefits for 12 months and while payments continue, the benefit amount will be increased by up to 3% each year for a maximum of 10 years.

Adding the COLA option to your coverage will increase your premium by 14%.

Valuable Built-In Features

Survivor Income Benefit

Your beneficiary will receive a survivor benefit of up to six months of payments if you die while totally disabled and had been receiving monthly benefits from being disabled.

Waiver of Premium

If you become disabled once you begin receiving benefits after the waiting period has been met, the company will waive your premium payments for the cost of any disability income insurance defined as insurance for as long as you continue to receive benefits. When you stop receiving monthly benefits, premium must again be paid when due.

Rehabilitation Program Incentive

If you participate in an approved rehabilitation program while disabled, we will increase your monthly benefit by 10%.

Family Care Incentive

If you work or participate in a rehabilitation program while disabled, reimbursement may be provided for up to \$500 per month for eligible family care expenses for each eligible family member during the first 24 months of benefit payments.

Moving Expense Incentive

If you participate in a rehabilitation program while disabled, reimbursement may be provided for expenses incurred to move to a new residence if recommended as part of the rehabilitation program.

Work Incentive

If you work while disabled and receiving monthly benefits, you may receive up to 100% of pre-disability monthly earnings, including family care expense reimbursement, rehabilitation incentive, return-to-work earnings and other income benefits. After the first 24 months following your return to work, we will reduce your monthly benefit by 50% of the amount you earn from working while disabled.

Don't miss out on this important benefit offer.

Call us today at **888-451-0883**

Frequently Asked Questions

How is disability defined under this coverage?

A covered disability is an incapacity that prevents the insured Member from doing the usual and customary duties of their regular occupation, and as a result, the insured Member's current monthly earnings are less than 80% of their normal earnings.

Does this coverage include own occupation protection?

Yes. This coverage pays benefits if you are unable to work at your own occupation.

When does the coverage become effective?

Your coverage will begin on the 1st of the month following the date your application is approved and your premium has been paid. You must be actively at work at least 20 hours per week on the date insurance is to take effect; otherwise, the insurance will take effect on the date you return to work. Issuance of coverage or benefit payments may depend on the answers given in the application.

How long can my coverage continue?

Your coverage can continue as long as you pay your premium when due, remain a member, have not reached age 70, remain in an eligible class, the insurance continues for your class, the participating association continues to participate in the trust and the policy remains in force. Please see the certificate of insurance for details.

Are there limited disability benefits for alcohol, drug or substance abuse, addiction, or mental or nervous disorder/diseases?

Yes. If you are disabled due to: alcohol, drug, substance abuse or addiction; or mental or nervous disorders or disease, we will limit disability benefits to a lifetime maximum of 24 months or the maximum benefit period.

Please see the certificate of insurance or contact ISI Insurance Specialists at 888-451-0883 for additional details.

Are there any exclusions for pre-existing conditions?

Yes. You are not covered for a disability caused or substantially contributed to by a pre-existing condition, or the medical or surgical treatment of a pre-existing condition. Pre-existing condition means you received medical treatment, care or services for a diagnosed condition, or took prescribed medication for a diagnosed condition in the 6 months immediately prior to the effective date of coverage, and the disability caused or substantially contributed to by the condition begins in the first 12 months after the effective date of coverage.

Please see the certificate of insurance or contact ISI Insurance Specialists at 888-451-0883 for additional details.

Are there any exclusions to my coverage?

Yes. Disabilities will not be covered if caused or contributed to by:

- War, whether declared or undeclared, or act of war, insurrection, rebellion;
- Active participation in a riot;
- Attempted suicide;
- Intentionally self-inflicted injury;
- Commission of or attempt to commit a felony.

Free-Look Period

If you are not satisfied with your coverage for any reason, you may return your Certificate of Insurance within 30 days, without claim, for a full refund of premiums paid.

¹If answers to medical questions are answered unfavorably, full underwriting may be required and coverage is subject to approval of insurer.

²There may be additional charges for optional benefits. Please contact ISI Insurance Specialists at 888-451-0883 for additional details.

In some cases a medical exam may be required (at no cost to you). When you apply, simply answer the health questions. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience. Even if you have a health condition, you still may qualify.

Coverage may not be available in all states. Please contact ISI Insurance Specialists at 888-451-0883 for more information.

Rates may be changed on the entire group insurance or on a class basis and on any premium due date on which benefits are changed. A class is a group of people defined in the group policy/exhibits. Benefits are subject to change upon agreement between New York Life Insurance Company and the participating organization. All insurance and insurance effective dates are subject to final underwriting approval.

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Like most insurance policies, this coverage contains certain features, costs, eligibility, limitations and exclusions for keeping in force. Please contact ISI Insurance Specialists at 888-451-0883 for costs and complete details.

Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York NY 10010 on Policy Form GMR-FACE/G-31135-0

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